

BY HAMMOND.]

[HOUSE FILE No. 262—JUDICIARY.]

A BILL

FOR AN ACT TO AMEND SECTION 1860, CHAPTER TWELVE (12) OF TITLE TWELVE (12) OF THE CODE OF 1873, RELATING TO SCHOOL FUNDS AND SCHOOL-FUND SECURITIES, AND TO RELIEVE COUNTIES FROM THE PAYMENT OF MONEY LOANED ON SCHOOL-FUND CONTRACTS AND TO CANCEL SAID CONTRACTS IN CERTAIN CASES.

Be it enacted by the General Assembly of the State of Iowa :

SECTION 1. That section 1860, of chapter twelve, of title twelve (12) of the Code of 1873, be
2 and the same is hereby amended by striking out of said section the following words in the
3 eleventh, twelfth and thirteenth lines of said section, beginning immediately after the word
4 case, in line eleven, to-wit: “Wherein its liability is not made absolute by sections 1881 and
5 1882 of this chapter,” and adding the following words after the word securities in line
6 fifteen of said section, to-wit: “Or in cases where the lands described in the school-fund
7 contracts, or taken as security for school-funds have become worthless, or have been washed
8 away by the action of the rivers. All acts or parts of acts inconsistent with this act are
9 hereby repealed.